

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.043020 per \$100 valuation has been proposed by the governing body of Trinity Valley Community College (Palestine ISD Only).

PROPOSED TAX RATE	\$0.043020 per \$100
NO-NEW-REVENUE TAX RATE	\$0.039614 per \$100
VOTER-APPROVAL TAX RATE	\$0.043029 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for Trinity Valley Community College (Palestine ISD Only) from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that Trinity Valley Community College (Palestine ISD Only) may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Trinity Valley Community College (Palestine ISD Only) is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 28, 2023 AT 7:30 PM AT 100 Cardinal Drive, Athens, Texas 75751, Administrative Board Room.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Trinity Valley Community College (Palestine ISD Only) is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Directors of Trinity Valley Community College (Palestine ISD Only) at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

**FOR the proposal:**

Steve Grant  
Dr. Terry Eason  
Ron Day  
Dr. Charlie Risinger

Michael Hembree  
Dr. Clayton Gautreaux  
David Monk  
Jerry Stone

**AGAINST the proposal:**

**PRESENT** and not voting:

**ABSENT:**

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Trinity Valley

Community College (Palestine ISD Only) last year to the taxes proposed to be imposed on the average residence homestead by Trinity Valley Community College (Palestine ISD Only) this year.

	<b>2022</b>	<b>2023</b>	<b>Change</b>
<b>Total tax rate (per \$100 of value)</b>	\$0.047600	\$0.043020	decrease of -0.004580, or -9.62%
<b>Average homestead taxable value</b>	\$143,561	\$162,081	increase of 18,520, or 12.90%
<b>Tax on average homestead</b>	\$68.34	\$69.73	increase of 1.39, or 2.03%
<b>Total tax levy on all properties</b>	\$613,593	\$669,389	increase of 55,796, or 9.09%

---

For assistance with tax calculations, please contact the tax assessor for Trinity Valley Community College (Palestine ISD Only) at 903-675-6304 or david.hopkins@tvcc.edu, or visit [www.tvcc.edu](http://www.tvcc.edu) for more information.